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**HARTSFIELD**

TRUSTEE SERVICES LIMITED

**Nomination Form**  
(Dependants/Nominees/  
Successors in Drawdown)



Registered in England number 07118899.  
Registered Office: Hartham Park, Corsham, Wiltshire SN13 0RP.  
VAT registration number: 102 5280 62

The

Scheme ("the Scheme")

On your death, your remaining Individual Funds ("your funds") will be applied in accordance with the rules of the Scheme. Within the overall limits of the tax legislation, the rules give wide discretion over the exact form of benefits and the recipients. Any nomination you make in this form is not binding on the Scheme, but will be considered carefully. The notes [at the end of this form] provide further explanation: please read these carefully.

**1. Specific Nominations**

If you want the Scheme to consider paying benefits to any particular person\*, please give their details below and indicate what percentage of your funds you want to go to them.

Name	<input type="text"/>		
Address	<input type="text"/>		
	Post Code	<input type="text"/>	
Any relationship to you	% of funds*	<input type="text"/>	
Name	<input type="text"/>		
Address	<input type="text"/>		
	Post Code	<input type="text"/>	
Any relationship to you	% of funds*	<input type="text"/>	
Name	<input type="text"/>		
Address	<input type="text"/>		
	Post Code	<input type="text"/>	
Any relationship to you	% of funds*	<input type="text"/>	

If you want the Scheme to consider paying benefits to another person\* if none of those specified above survive you, please give their details below:

Name	<input type="text"/>		
Address	<input type="text"/>		
	Post Code	<input type="text"/>	

\* this can include charities and other organisations as well as individuals

*Continued overleaf*

## 2. Availability of Drawdown

An individual chosen by the Scheme may wish to take drawdown instead of receiving a lump sum, but this may only be possible if they are a "successor". The notes overleaf explain this more fully. If you want to ensure that the option of drawdown is available to them, tick the box below:

- In addition to any specific nominations above, I nominate as a "successor" for the purposes of the relevant tax legislation any individual who is eligible to receive a lump sum on my death, so that the Scheme can offer drawdown to them as an alternative.

Finally, please sign and date the form below, make a copy for your own records and return the original to Hartsfield Trustee Services at Hartham Park, Corsham, Wiltshire SN13 0RP.

<b>Signature</b>	
Print Name	<input type="text"/>
Date	<input type="text"/> / <input type="text"/> / <input type="text"/>
Signature	<input type="text"/>

## Notes

### Important Information

There are legal and practical difficulties in making payments directly to minors or other vulnerable beneficiaries. However the Scheme does have power to pay lump sums to parents or guardians of beneficiaries, or to separate trusts for their benefit. If this is relevant to you, you may wish to discuss with your solicitor the setting up of an appropriate trust (if you do not already have one), and you should ensure the Scheme is aware of any such trust.

### Definitions

"beneficiary" here means a person eligible under the Scheme's rules to receive a lump sum on your death. This includes any person nominated by you in this form plus your spouse/civil partner, children, other relatives, dependants and any beneficiary under your will;

"dependants" includes anyone who is dependent on you due to mental or physical impairment, and anyone who is financially dependent on you/ with whom you are financially mutually dependent;

"successor" for drawdown purposes means an individual who is nominated by you. The tax legislation also allows the Scheme to nominate an individual, but only if there is no individual or charity nominated by you.

References to "the Scheme" as a person are to the trustees of the Scheme.

### Availability of drawdown

The way that "successor" is defined by tax legislation could stop drawdown being offered to suitable beneficiaries in some situations. For example:

- an individual nominates his spouse but they subsequently divorce. He is survived by the ex-spouse and their adult children. The Scheme can take account of the divorce and pay lump sums to his adult children, but can not offer the children drawdown as an alternative, because they were not nominated. The scheme administrator can not nominate them because the ex-spouse has been nominated by the individual;
- an individual nominates his spouse and, if she should not survive him, a charity. They die together. The Scheme can pay lump sums to the charity and/or a wide range of other beneficiaries but it can not offer any of them drawdown as an alternative.

To avoid such problems without trying to predict all future circumstances, you may wish to make a broad nomination of all beneficiaries by ticking the box in Part 2 of the form. Doing so does not mean that the Scheme will pay benefits to all of them, nor that it will ignore any more specific wishes you have. It just means that the Scheme will have greater scope to offer drawdown as an alternative to lump sums, particularly where your nomination form becomes out of date.

### Taxation of benefits on the death of a member

Lump sums:

- are free of income tax if you die before age 75, so long as they are paid within 2 years (from when the Scheme was/ought to have been aware of the death);
- are in any case free of income tax if paid to a charity nominated by you, where there are no dependants of the member (i.e. the member of the Scheme of whom your Individual Funds originally relate);
- otherwise are subject to a fixed 45% tax charge (though the law is expected to change again from 6th April 2016, so that such lump sums are simply taxed as income at the recipient's marginal rate).

Drawdown payments:

- are free of income tax if you die before age 75 (without any time limit for designating/paying the funds);
- otherwise are likely<sup>1</sup> to be taxed as income at the recipient's marginal rate.

Benefits from the Scheme on death at any age are usually free of inheritance tax, because the recipients are chosen by someone other than you (and this is the main reason why the rules of the Scheme do not treat this form as binding).

### Miscellaneous

If there is any further information which you think may help, please provide it on a separate sheet.

This form will be taken as a complete statement of your wishes regarding death benefits under the Scheme. You may update your wishes at any time by submitting a replacement form.

These notes give a brief summary of relevant rules of the Scheme and tax legislation as at [6th April 2015]. They do not override those rules or legislation and are not a substitute for specific legal advice. The rules and legislation are subject to change in the future.

<sup>1</sup> the words "likely to be" are inserted because drawdown to another dependant or nominee of the member might be tax-free if the member died before age 75, but the exact criteria are too complex to set out in a note like this (delete this footnote before use).